



MAXIMIZE YOUR GIVING: UTILIZE THE COLORADO CHILDCARE TAX CREDIT BENEFIT

Many Stanley families are embracing the power of the Colorado Childcare Tax Credit (CCTC).

Established to encourage comprehensive childcare service in Colorado, donations to certain Stanley programs — a licensed childcare provider in the state — yields an incredibly generous tax credit.

Gifts to the Stanley Fund up to \$743,000 (cumulative) are eligible for the CCTC.

Qualifying donations made to Stanley are eligible for up to a 50% credit against your Colorado state income tax liability.*

*For illustrative purposes only. Tax saving examples for individuals assumes 32% federal tax rate and 4.55% state tax rate.

GUIDELINES

You must designate in writing, either on the check, pledge form, by letter, or email, that the donation is to the Stanley Fund.

- There is no minimum qualifying donation but for administrative purposes we ask that your gift be \$1,000 or more.
- In-kind and stock donations **do not** qualify for this credit.
- If you donate from a charitable family foundation or a donor advised fund, please consult with your tax advisor as it may not be eligible for the credit.
- To receive a credit for your 2023 tax year, we must receive your gift by December 31, 2023.
- Consult your tax advisor about the calculation of the credit and your potential net tax benefit.
- Stanley will provide you the necessary documentation for your tax records in January 2024.

EXAMPLE GIVING STRUCTURE WITH COLORADO CHILDCARE TAX CREDIT

GIFT TO STANLEY	\$1,000	\$2,500	\$5,000	\$25,000	\$50,000
CO Childcare Tax Credit Gift ÷ 2	(\$500)	(\$1,250)	(\$2,500)	(\$12,500)	(\$25,000)
Federal Income Tax Reduction (Gift ÷ 2) x .32	(\$160)	(\$400)	(\$800)	(\$4,000)	(\$8,000)
CO State Income Tax Reduction (Gift ÷ 2) x .0455	(\$23)	(\$57)	(\$114)	(\$569)	(\$1,138)
After-Tax Cost of Gift (Gift ÷ 2) – Federal Reduction – State Reduction	\$317	\$793	\$1,586	\$7,931	\$15,862